Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #24-24 - AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, APPROVING AND GRANTING TO LEE COUNTY ELECTRIC COOPERATIVE, INC., A PERPETUAL EASEMENT FOR A RIGHT-OF-WAY TO BE USED FOR THE CONSTRUCTION, OPERATION AND MAINTENANCE OF ONE OR MORE UNDERGROUND ELECTRIC DISTRIBUTION LINES ACROSS PROPERTY OWNED BY THE CITY THAT IS LOCATED AT 2500 GLEASON PARKWAY, AS MORE PARTICULARLY DESCRIBED HEREIN; AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE THE EASEMENT; A COPY OF THE EASEMENT IS ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The City is currently constructing a Fire Training Facility at 2500 Gleason Parkway within the SW RO Plant. As part of the construction, the City has provided LCEC conduit within the easement area to run its lines underground. The Easement will provide LCEC the ability to serve the facility.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur; N/A
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

Ordinance 24-24 LCEC Easement – Fire Training Facility

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

None

4. Additional information the governing body deems useful (if any):

N/A